

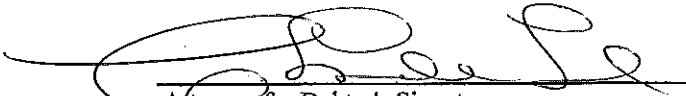
UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
DIVISION

IN RE:	}	CASE NUMBER:
	}	16-07693
	}	
ISLANDWIDE LOGISTICS, INC.	}	JUDGE
	}	
DEBTOR.	}	CHAPTER 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM January 1, 2017 TO January 31, 2017

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.


Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

ISLANDWIDE LOGISTICS, INC
PO BOX 11670
SAN JUAN, PR 00922
787-273-6400

Attorney's Address
and Phone Number:

C. CONDE & ASSOCIATES
254 SAN JOSE STREET
SUITE 5C SAN JUAN, PR 00901
787-729-2900

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, <http://www.usdoj.gov/ust/r21/index.htm>.

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs) <http://www.usdoj.gov/ust/>.

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 01-01-17 AND ENDING 01-31-2017

Name of Debtor:	<u>ISLANDWIDE LOGISTICS, INC</u>	Case Number	<u>16-07693</u>
Date of Petition:	<u>09-28-16</u>		
		CURRENT	CUMULATIVE
		MONTH	PETITION TO DATE
1. FUNDS AT BEGINNING OF PERIOD		38,983.27 (a)	50,756.31 (b)
2. RECEIPTS:			
A. Cash Sales		0.00	0.00
Minus: Cnsh Refunds	(-)	0.00	0.00
Net Cash Sales		0.00	0.00
B. Accounts Receivable (Deposits in transit)		360,571.63	1,445,612.86
C. Other Receipts (See MOR-3)		45,689.76	84,208.49
(If you receive rental income, you must attach a rent roll.)			
3. TOTAL RECEIPTS (Lines 2A+2B+2C)		406,261.39	1,529,821.35
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)		445,244.66	1,580,577.66
5. DISBURSEMENTS			
A. Advertising			0.00
B. Bank Charges		627.63	3,265.11
C. Contract Labor		10,149.02	34,162.61
D. Fixed Asset Payments (not incl. in "N")		0.00	0.00
E. Insurance		48,180.14	122,803.74
F. Inventory Payments (See Attach. 2)			0.00
G. Leases		3,777.75	5,362.07
H. Manufacturing Supplies (Warehouse)		4,658.33	19,226.21
I. Office Supplies		4,238.80	6,430.30
J. Payroll - Net (See Attachment 4B)		70,326.76	315,646.12
K. Professional Fees (Accounting & Legal)		0.00	5,000.00
L. Rent		65,829.09	299,432.56
M. Repairs & Maintenance		9,024.06	19,629.41
N. Secured Creditor Payments (See Attach. 2)		4,012.86	4,012.86
O. Taxes Paid - Payroll (See Attachment 4C)		10,211.50	64,384.88
P. Taxes Paid - Sales & Use (See Attachment 4C)		219.53	26,135.24
Q. Taxes Paid - Other (See Attachment 4C)		0.00	3,975.76
R. Telephone		116.48	1,057.84
S. Travel & Entertainment		232.30	2,918.83
Y. U.S. Trustee Quarterly Fees		0.00	0.00
T. Utilities		29,188.98	42,553.19
V. Vehicle Expenses		740.00	4,666.78
W. Other Operating Expenses (See MOR-3)		83,892.06	500,094.78
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)		345,425.29	1,480,758.29
7. ENDING BALANCE (Line 4 Minus Line 6)		99,819.37 (c)	99,819.37 (c)

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 17 day of February, 2017

(Signature)

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.

(c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
MEDTRONICS	0.00	83.72
THE MALL OF SAN JUAN	0.00	2,432.00
CARRIER PR	0.00	435.24
FERRERO INC.	13,650.00	30,212.21
CON WAY	30,824.68	46,757.18
PJ ROSALY ENTERPRISES	0.00	3,073.06
GANTRADE CORP.	540.40	540.40
ROCHE OPER	280.00	280.00
THE LIMU	70.20	70.20
UNICITY	324.48	324.48
TOTAL OTHER RECEIPTS	45,689.76	84,208.49

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Sched</u>
NONE			

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
ADMINISTRADOR DE ASUME	\$ 320.00	\$ 1,440.00
FLORIDA STATE DISBURSEMENT	116.83	934.64
FONDOS UNIDOS	64.00	232.00
HME HOLDINGS INC	81,323.34	475,916.96
ISLANDWIDE GROUP RETIREMENT PL	380.59	1,369.72
PJ ROSALY ENTERPRISES	-	10,143.95
SPS COMMERCE INC	1,187.30	8,851.30
ISLANDWIDE SALES & DIST	-	576.05
ALPHA MEDICAL TEST	-	60.00
SECURITY ONE	-	70.16
CARDMEMBER	500.00	500.00
TOTAL OTHER DISBURSEMENTS	\$ 83,892.06	\$ 500,094.78

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: ISLANDWIDE LOGISTICS, INC. Case Number: 16-07693
 Reporting Period beginning January 1, 2017 Period ending January 31, 2017
 ACCOUNTS RECEIVABLE AT PETITION DATE: \$ 256,165.83

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	\$ 358,730.59 (a)
PLUS: Current Month New Billings	\$ 359,068.75
MINUS: Collection During the Month	\$ (360,571.63) (b)
PLUS/MINUS: Adjustments or Writeoffs	\$ - *
End of Month Balance	\$ 357,227.71

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING

(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
\$ 244,501.85	\$74,607.79	\$21,485.17	\$16,632.90	\$ 357,227.71

For any receivables in the "Over 90 Days" category, please provide the following:

Customer	Receivable Date	Status (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.)
ANTILLES BRANDS	6/30/2015 TO 3/31/2016	Amount expected to be collected
Abbott Lab.	11/30/2016	Amount expected to be collected
Ferrero	11/30/2016	Amount expected to be collected
Kasa Bella	08/15/2016 to 08/31/2016	Amount expected to be collected
Lexmark de PR	7/31/2016	Amount expected to be collected
PRTC CLARO	6/30/2016	Amount expected to be collected
THE MALL OF SAN JUAN	7/30/2016	Amount expected to be collected

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).

(c) These two amounts must equal.

ATTACHMENT 2

Islandwide Logistics
Aging Report 01-31-17

1/31/2017

Invoice Date	Outstanding Day	Vendor Name	Description	Amount
1/26/2017	5	50-AAA_000 AUTORIDAD DE ACUEDUCTOS	Utilities	345.51
1/2/2017	29	50-AEE_000 AUTORIDAD DE ENERGIA ELECTRICA	Utilities	3,980.69
1/3/2017	28	50-AEE_000 AUTORIDAD DE ENERGIA ELECTRICA	Utilities	713.54
1/1/2017	30	50-ALME000 ALPHA MEDICAL TEST CORP	Drug Test	15.00
1/31/2017	0	50-ALWA000 ALLIED WASTE	Waste Expenses	334.50
1/6/2017	25	50-AUDA000 AUTOMATIC DATA PROCESSING	Payroll Expenses	171.08
1/20/2017	11	50-AUDA000 AUTOMATIC DATA PROCESSING	Payroll Expenses	177.94
1/20/2017	11	50-AUDA000 AUTOMATIC DATA PROCESSING	Payroll Expenses	154.14
1/18/2017	13	50-BAPL000 BATTERIES PLUS	Equipment Expenses	18.89
1/17/2017	14	50-BAPL000 BATTERIES PLUS	Equipment Expenses	1,672.17
1/4/2017	27	50-CAUN000 CADILLAC UNIFORMS	Warehouse Maintenance	89.43
10/3/2016	120	50-DELA000 DE LAGE LANDEN	Lease Photocopy Machine	304.83
11/1/2016	91	50-DELA000 DE LAGE LANDEN	Lease Photocopy Machine	304.83
12/2/2016	60	50-DELA000 DE LAGE LANDEN	Lease Photocopy Machine	304.83
12/12/2016	50	50-ELHO000 EL HORREO CORP	Late Fee	2,196.00
1/12/2017	19	50-ELHO000 EL HORREO CORP	Late Fee	2,481.24
1/31/2017	0	50-ELHO000 EL HORREO CORP	Late Fee	2,436.56
1/3/2017	28	50-ELHO000 EL HORREO CORP	Utilities	321.87
1/9/2017	22	50-ELHO000 EL HORREO CORP	Utilities	20,062.51
1/19/2017	12	50-ELHO000 EL HORREO CORP	Utilities	162.37
12/2/2016	60	50-ELHO000 EL HORREO CORP	Utilities	162.36
12/8/2016	54	50-ELHO000 EL HORREO CORP	Utilities	19,753.25
12/19/2016	43	50-ELHO000 EL HORREO CORP	Utilities	251.86
1/1/2017	30	50-ELHO000 EL HORREO CORP	Rent	24,892.45
1/10/2017	21	50-EMVA000 EMMANUEL VAZQUEZ	Warehouse Expenses	660.00
1/20/2017	11	50-EMVA000 EMMANUEL VAZQUEZ	Warehouse Expenses	660.00
1/31/2017	0	50-FOUN000 FONDOS UNIDOS	Employee Donation	64.00
1/12/2017	19	50-GOTR000 GONZALEZ TRADING	Lease Equipment	701.75
1/19/2017	12	50-GOTR000 GONZALEZ TRADING	Equip Rep & Maint	185.82-
1/10/2017	21	50-INCO000 INVERSIONES COMERCIALES	Rent	41,783.75
1/10/2017	21	50-INCO000 INVERSIONES COMERCIALES	Rent	19,934.75
1/19/2017	12	50-IPCO000 IPFS Corporation	Insurance	9,527.46
1/31/2017	0	50-ISRE000 ISLANDWIDE GROUP RETIREMENT PL	Employee Retirement	220.00
1/31/2017	0	50-ISRE000 ISLANDWIDE GROUP RETIREMENT PL	Employee Retirement	123.26
1/31/2017	0	50-IVMA000 IVAN A MARIN MARRERO	Operating Expenses	118.47
1/30/2017	1	50-JOAL000 JOSE ALEGRIA	Operating Expenses	622.00
1/30/2017	1	50-JOAL000 JOSE ALEGRIA	Operating Expenses	199.50
1/26/2017	5	50-JOAL000 JOSE ALEGRIA	Petty Cash	500.02
1/27/2017	4	50-JOAL000 JOSE ALEGRIA	Petty Cash	170.10
1/20/2017	11	50-LIRO000 LISETTE ROBLES	Petty Cash	80.00
1/10/2017	21	50-LUGA000 LUCAS GARCIA	Waste Expenses	680.00

Islandwide Logistics
Aging Report 01-31-17

1/31/2017

Invoice Date	Outstanding Day	Vendor Name	Description	Amount
1/11/2017	20	50-MASA000 MARICARMEN SANTIAGO	Petty Cash	63.06
1/12/2017	19	50-MRIN000 MR.INK OF PR	Toner	629.55
1/13/2017	18	50-MUCA000 MUNICIPIO DE CATAÑO	Patente	7,861.78
1/13/2017	18	50-MUGU000 MUNICIPIO DE GUAYNABO	Patente	3,451.28
1/13/2017	18	50-MUPO000 MUNICIPIO AUTONOMO DE PONCE	Patente	812.49
1/16/2017	15	50-NACO001 NATIONAL COPIER	Office Materials	107.04
1/16/2017	15	50-NACO001 NATIONAL COPIER	Office Materials	42.24
1/16/2017	15	50-NACO001 NATIONAL COPIER	Office Materials	4.35
1/10/2017	21	50-NEWI000 NEW YORK WIPPING	Uniforms	57.98
1/30/2017	1	50-NEWI000 NEW YORK WIPPING	Uniforms	60.21
1/31/2017	0	50-NEWI000 NEW YORK WIPPING	Uniforms	60.21
1/5/2017	26	50-OLEX000 OLIVER EXTERMINATING	Exterminating Expenses	350.00
1/25/2017	6	50-OLEX000 OLIVER EXTERMINATING	Exterminating Expenses	351.35
1/5/2017	26	50-OLEX000 OLIVER EXTERMINATING	Exterminating Expenses	78.00
1/31/2017	0	50-POCO000 POWERCOOLING & CONTROLS INC.	Warehouse Maintenance	1,660.94
1/4/2017	27	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,369.16
1/7/2017	24	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	444.58
1/27/2017	4	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,038.57
11/4/2016	88	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	3.00
11/15/2016	77	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	41.80
12/4/2016	58	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,422.37
12/7/2016	55	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	474.71
12/27/2016	35	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,038.58
1/7/2017	24	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	461.25
1/15/2017	16	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	478.33
1/15/2017	16	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,073.65
11/15/2016	77	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	127.95
12/7/2016	55	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	458.95
12/15/2016	47	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	485.40
12/15/2016	47	50-PRTC072 PUERTO RICO TELEPHONE/CLARO	Utilities	1,071.09
1/31/2017	0	50-ROAC000 ROBERTO ACEVEDO	Internet Expenses	101.93
1/28/2017	3	50-ROOR000 ROBERTO ORENGO	Warehouse Contracts	43.75
1/31/2017	0	50-SPCO000 SPS COMMERCE INC	Software Expenses	750.55
1/31/2017	0	50-SPCO000 SPS COMMERCE INC	Software Expenses	512.00
1/31/2017	0	50-THST000 THREE STARS SECURITY	Security	3,214.41
12/31/2016	31	50-THST000 THREE STARS SECURITY	Security	3,214.41
1/16/2017	15	50-THST000 THREE STARS SECURITY	Security	3,013.51
10/1/2016	122	50-WAMA000 E.C. WASTE	Waste Expenses	953.78
10/1/2016	122	50-WAMA000 E.C. WASTE	Waste Expenses	715.62
10/1/2016	122	50-WAMA000 E.C. WASTE	Waste Expenses	488.41
1/25/2017	6	IRS	PAYROLL TAXES	6,126.81

Islandwide Logistics
Aging Report 01-31-17

1/31/2017

Invoice Date	Outstanding Day	Vendor Name	Description	Amount
1/25/2017	6	DEP HACIENDA	PAYROLL TAXES	782.97
			Total	<u>\$202,665.11</u>

ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: ISLANDWIDE LOGISTICS, INC. Case Number: 16-07693
Reporting Period beginning January 1, 2017 Period ending January 31, 2017

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE: \$ -
INVENTORY RECONCILIATION:
Inventory Balance at Beginning of Month \$ - (a)
PLUS: Inventory Purchased During Month \$ -
MINUS: Inventory Used or Sold \$ -
PLUS / MINUS: Adjustments or Write-downs \$ - *
Inventory on Hand at End of Month \$ -

METHOD OF COSTING INVENTORY: NONE

* For any adjustments or write-downs provide explanation and supporting documentation, if applicable.
This amount correspond to items not considered in prior months report.

INVENTORY AGING						
Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete		Total Inventory	
0 %	0 %	0 %	0 %	=	0%	

* Aging Percentages must equal 100%.
☐ Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \$ 674,494.00 (b)
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only): Office furniture and fixture (computer), transportation equipment (company cars)

FIXED ASSETS RECONCILIATION:
Fixed Asset Book Value at Beginning of Month \$ 492,984.93 (a)(b)
MINUS: Depreciation Expense \$ 8,185.73
PLUS: New Purchases _____
PLUS / MINUS: Adjustments or Write-downs _____ *
Ending Monthly Balance \$ 484,799.20

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD:

NONE

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
(b) Fair Market Value is the amount at which fixed assets could be sold under current economic conditions. Book value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: ISLANDWIDE LOGISTICS, INC. Case Number: 16-07693
Reporting Period beginning 1/1/2017 Period ending 1/31/2017

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/21/index.htm>.

NAME OF BANK: BANCO SANTANDER BRANCH: RIO PIEDRAS
ACCOUNT NAME: DJP COMERCIAL ACCOUNT NUMBER: 3004948059
PURPOSE OF ACCOUNT: OPERATIVA

Ending Balance per Bank Statement	\$	<u>57,533.69</u>
Plus Total Amount of Outstanding Deposits		
Minus Total Amount of Outstanding Checks and other debits	\$	<u>9,813.32 *</u>
Minus Service Charges		
Ending Balance per Check Register	\$	<u>47,720.37 ** (a)</u>

* Debit cards must not be issued on this account.

** If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash:

☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

CHECK REGISTER - Islandwide Logistics, Inc. JANUARY 1, 2017 TO JANUARY 31, 2017				
NAME OF BANK: SANTANDER				
ACCOUNT NUMBER: 3004948059				
PURPOSE OF ACCOUNT: OPERATIVA ***DIP***				
Check Number	Date of Check	Payee	Purpose or Description	Amount
ACH	1/3/2017	ACCRECENT	FORK LIFT RENTAL	\$ 4,012.86
ACH	1/4/2017	SANTANDER	BANK CHARGE	\$ 16.74
ACH	1/4/2017	HME TRANSFER	HME TRANSFER \$2000	\$ 2,000.00
ACH	1/4/2017	SANTANDER	BANK CHARGE	\$ 23.00
ACH	1/5/2017	IWL TRANSFER	IWL TRANSFER \$20.	
ACH	1/5/2017	SANTANDER	BANK CHARGE	\$ 1.73
ACH	1/11/2017	HME TRANSFER	HME TRANSFER \$13,000	\$ 13,000.00
ACH	1/11/2017	IWL TRANSFER	IWL TRANSFER \$30,000.	
ACH	1/11/2017	SANTANDER	BANK CHARGE	\$ 23.00
ACH	1/12/2017	SANTANDER	BANK CHARGE	\$ 1.00
ACH	1/12/2017	IWL TRANSFER	IWL TRANSFER \$219.53	
ACH	1/13/2017	IWL TRANSFER	IWL TRANSFER \$5,000	
ACH	1/13/2017	SANTANDER	BANK CHARGE	\$ 15.00
ACH	1/13/2017	SANTANDER	BANK CHARGE	\$ 23.00
ACH	1/16/2017	SANTANDER	BANK CHARGE	\$ 1.73
ACH	1/16/2017	HME TRANSFER	HME TRANSFER \$20,000.00	\$ 20,000.00
ACH	1/17/2017	SANTANDER	BANK CHARGE	\$ 17.94
ACH	1/17/2017	SANTANDER	BANK CHARGE	\$ 398.16
ACH	1/17/2017	ALPHA ONE	SECURITY ALARMA	\$ 50.16
ACH	1/19/2017	IWL TRANSFER	IWL TRANSFER \$626.25	
ACH	1/19/2017	HME TRANSFER	HME TRANSFER \$946.17	\$ 946.17
ACH	1/19/2017	HME TRANSFER	HME TRANSFER \$2,000	\$ 2,000.00
ACH	1/23/2017	IWL TRANSFER	IWL TRANSFER \$6,328.98	
ACH	1/23/2017	IWL TRANSFER	IWL TRANSFER \$12,867.22	
ACH	1/23/2017	HME TRANSFER	HME Transfer \$13,674.44	\$ 13,674.44
ACH	1/26/2017	IWL TRANSFER	IWL TRANSFER \$9,000.00	
ACH	1/30/2017	SANTANDER	BK CHARGE	\$ 23.00
ACH	1/30/2017	IWL TRANSFER	IWL TRANSFER \$10,000.00	
ACH	1/31/2017	HME TRANSFER	HME TRANSFER \$28,000.00	\$ 28,000.00
ACH	1/31/2017	IWL TRANSFER	IWL TRANSFER \$17,000.00	
000106	01-03-2017	CARDMEMBER SERVICES	Members & Subscription	500.00
000107	01-05-2017	ADMINISTRADOR DE ASUME	Child Support	160.00
000108	01-05-2017	FLORIDA STATE DISBURSEMENT	Child Support	116.83
000109	01-05-2017	JOSE ALEGRIA	Gas & Oil	228.00
000110	01-05-2017	MR.INK OF PR	Toner	855.92
000111	01-05-2017	MULTINATIONAL LIFE INSURANCE	Trimestrales-Disability	47.85
000112	01-05-2017	PACKAGING SUPPLY INC	Warehouse Supplies	1,077.77
000113	01-05-2017	POWERCOOLING & CONTROLS INC.	Warehouse Contracts	1,660.94
000114	01-05-2017	ROBERTO ACEVEDO	Operating Expenses	316.00
000115	01-05-2017	ROBERTO ORENGO	Warehouse Contracts	26.25
000116	01-05-2017	SECRETARIO DE HACIENDA	Trimestrales-Choferil	316.80
000117	01-05-2017	THREE STARS SECURITY	Security	2,977.43
000118	01-05-2017	ARTURO FONG	Warehouse Maintenance	426.91
000119	01-05-2017	SPS COMMERCE INC	Software Expenses	2,409.55
000120	01-05-2017	EL HORREO CORP	Utilities	20,501.16
000121	01-10-2017	CASH	Warehouse Maintenance	426.91
000122	01-10-2017	CORPORACION DEL FONDO	Insurance	22,027.82
000123	01-10-2017	GONZALEZ TRADING	Lease Equipment	3,076.00
000124	01-10-2017	IPFS CORPORATION	Insurance	9,527.46
000125	01-12-2017	BARTOLO LUGO	Petty Cash	288.08
000126	01-12-2017	COMPANIA DE COMERCIO	Rent	4,110.59
000127	01-12-2017	FONDOS UNIDOS	Employee Donation	64.00
000128	01-12-2017	HAPPY CAKES	Inventory Meals	125.00
000129	01-12-2017	ISLANDWIDE GROUP RETIREMENT PL	Employee Plan Retirement	380.59
000130	01-12-2017	JOSE ALEGRIA	Gas & Oil	228.00
000131	01-12-2017	JOSE ALEGRIA	Petty Cash	387.03
000132	01-12-2017	LISETTE ROBLES	Petty Cash	6.09
000133	01-12-2017	THE OFFICE SHOP	Office Materials	536.69
000134	01-12-2017	ROBERTO ACEVEDO	Operating Expenses-Internet	116.48
000135	01-12-2017	UNLIMITED PALLETS	Warehouse Supplies	770.00
000136	01-13-2017	ARTURO FONG	Warehouse Maintenance	900.00
000137	01-16-2017	CRE FUEL SERVICES	Gasoline-Planta Rexco	990.00
000138	01-18-2017	LUCAS GARCIA	Warehouse Supplies	840.00

CHECK REGISTER - Islandwide Logistics, Inc. JANUARY 1, 2017 TO JANUARY 31, 2017				
NAME OF BANK: SANTANDER ACCOUNT NUMBER: 3004948059 PURPOSE OF ACCOUNT: OPERATIVA *** DIP ***				
Check Number	Date of Check	Payee	Purpose or Description	Amount
000139	01-19-2017	ADMINISTRADOR DE ASUME	Child Support	160.00
000140	01-19-2017	ARTURO FONG	Warehouse Maintenance	612.81
000141	01-19-2017	CARLOS HERNANDEZ	Warehouse Maintenance	390.00
000142	01-19-2017	CARDMEMBER SERVICES	Toners	172.83
000143	01-19-2017	FLORIDA STATE DISBURSEMENT	Child Support	116.83
000144	01-19-2017	JOSE ALEGRIA	Gas & Oil	199.50
000145	01-19-2017	JOSE ALEGRIA	Petty Cash	510.57
000146	01-24-2017	EMMANUEL VAZQUEZ	Warehouse Supplies	660.00
000147	01-24-2017	TRIPLE S	Medical Plan/Insurance	7,097.40
000148	01-25-2017	INVERSIONES COMERCIALES	Rent	61,718.50
000149	01-26-2017	BATTERIES PLUS	Office Materials	94.76
000150	01-26-2017	CARLOS HERNANDEZ	Warehouse Maintenance	630.00
000151	01-26-2017	CARDMEMBER SERVICES	Equipment Repairs	500.00
000152	01-26-2017	CADILLAC UNIFORMS	Warehouse Contracts	85.99
000153	01-26-2017	GONZALEZ TRADING	Lease Equipment	701.75
000154	01-26-2017	IPFS CORPORATION	Insurance	9,527.46
000155	01-26-2017	JOSE ALEGRIA	Petty Cash	1,205.70
000156	01-26-2017	JOSE ALEGRIA	Gas & Oil	875.60
000157	01-26-2017	Void Check	Void Check	0.00
000158	01-26-2017	NATIONAL COPIER	Office Materials	169.05
000159	01-26-2017	NEW YORK WHIPPING	Uniforms	115.96
000160	01-26-2017	OLIVER EXTERMINATING	Exterminating Expenses	351.35
000161	01-26-2017	OSCAR VARGAS	Trans Equip	700.00
000162	01-26-2017	PACKAGING SUPPLY INC	Warehouse Supplies	1,077.77
000163	01-26-2017	POWERCOOLING & CONTROLS INC.	Warehouse Maintenance	1,660.94
000164	01-26-2017	ROBERTO ORENGO	Warehouse Maintenance	87.50
000165	01-26-2017	SPS COMMERCE INC	Software Expenses	1,187.30
000166	01-26-2017	THREE STARS SECURITY	Security	2,932.43
000167	01-30-2017	UNITED STATE TREASURY	941 PR	2,891.62
E00032	01-04-2017	AUTORIDAD DE ENERGIA ELECTRICA	Utilities	750.16
E00033	01-04-2017	AUTORIDAD DE ENERGIA ELECTRICA	Utilities	2,749.84
E00034	01-05-2017	AUTORIDAD DE ENERGIA ELECTRICA	Utilities	4,131.13
E00035	01-05-2017	AUTORIDAD DE ENERGIA ELECTRICA	Utilities	711.18
E00037	01-09-2017	AUTOMATIC DATA PROCESSING	Payroll Processing Fee	181.38
E00038	01-23-2017	AUTOMATIC DATA PROCESSING	Payroll Processing Fee	184.81
E00039	01-30-2017	AUTORIDAD DE ACUEDUCTOS	Utilities	345.51
				266,135.71



ESTADO DE CUENTA

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CHAPTER II DEBTOR IN POSSESSION BK
ESTATE OF ISLANDWIDE LOGISTICS INC
CASE 1607693ESL11 / OP
PO BOX 11670
SAN JUAN PR 00922-1670

Página 1
Número de cuenta 3004948059
Desde 30 Dic 2016
Hasta 31 Ene 2017

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Caso #
1607693ESL

Total de depósitos en el Banco	\$57,533.69
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a BANCO EN CASA: 787-281-2000 ó 1-800-726-8263 | PYMES: 787-281-3539

Convierta su estado de cuenta en energía. Solicítelo electrónicamente por
Santandernet eBanking. Refiérase al Acuerdo Estados de Cuenta Electrónico.



DEBTOR IN POSSESSION COME

Número de cuenta 3004948059

Balance Inicial		\$	13,455.82
Depósitos y otros créditos	40	+	385,640.65
Cheques pagados y otros retiros	99	-	351,562.78
Balance final		\$	57,533.69

Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 32 Días,
Con una tasa anual de rendimiento de 0.00 %.

Resumen de depósitos

Fecha	Cantidad	Fecha	Cantidad
01/04	270.40	01/05	12,341.28
01/09	46.80	01/11	6.69
01/13	2,665.00	01/18	1,541.14
01/18	19,509.83	01/19	1,528.09
01/19	8,350.57	01/23	23.40
01/23	16,977.10	01/26	2,276.65
01/30	3,651.42	01/31	2,000.00

Resumen de créditos

Fecha	Descripción	Cantidad
12/30	Balance Cobrado -	13,416
12/30	Tasa Int. anual 0.000 %	
01/03	Balance Cobrado -	7,845
01/04	Balance Cobrado -	37,452
01/04	ACH RECEIVED TRANSACTION CR	447.73
01/04	01/PAYMENTS MODA HAIR LLC	
01/04	ACH RECEIVED TRANSACTION CR	4,919.59
01/04	01/EDI PAYMNT ROCHE 0039	
01/04	ISLANDWIDE LOGISTICS I 1500001656	
01/04	REF:TN*1500001656*1500001656L003725-INL003783-IN	
01/04	ACH RECEIVED TRANSACTION CR	8,151.18
01/04	01/PAYMENTS PLAZA PROVISION	
01/04	ACH RECEIVED TRANSACTION CR	8,210.47
01/04	01/CNF AC PAY CNWY TRANSPORT	
01/04	ISLAND WIDE LOGI 1300537684	
01/04	AVISO DE CREDITO TRANSFERENCIA	
01/04	ORDENANTE: SPECTRUM BRANDS, INC. PUERTO RICO PAIS: PUERTO RICO CODP: P	
01/04	DETALLES: L003801-IN 14650.18 L003801-IN	
01/05	Balance Cobrado -	32,588
01/06	Balance Cobrado -	73,328
01/06	ACH RECEIVED TRANSACTION CR	875.04
01/06	01/PAYABLES LIBERTY CABLEVIS ISLANDWIDE LOGISTIC IN	



CHAPTER II DEBTOR IN POSESSION BK

Página 2
Número de cuenta 3004948059
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de créditos:

Fecha	Descripción	Cantidad
01/06	ACH RECEIVED TRANSACTION CR 01/AP PAYMENT SALLY BEAUTY HOL ISLANDWIDE LOGISTICS I	28,277.60
01/09	Balance Cobrado - 84,484	
01/09	ACH RECEIVED TRANSACTION CR 01/CNF AC PAY CNWY TRANSPORT ISLAND WIDE LOGI 1300538466	11,567.29
01/10	Balance Cobrado - 132,506	
01/10	ACH RECEIVED TRANSACTION CR 01/DISBURSMNT 3M PUERTO RICO ISLANDWIDE LOGISTICS TEST 3M PR FOR SESS# 0010832	49,128.78
01/11	Balance Cobrado - 100,857	
01/11	ACH RECEIVED TRANSACTION CR 01/CNF AC PAY CNWY TRANSPORT ISLAND WIDE LOGI 1300538601	5,416.23
01/11	AVISO DE CREDITO TRANSFERENCIA ORDENANTE:UNICITY INTERNATIONAL INC PAIS:UNITED STATES CODP: DETALLES:INVOICE NO.599472 AND L003893-IN	10,817.04
01/12	Balance Cobrado - 71,784	
01/12	ACH RECEIVED TRANSACTION CR 01/CREDITS GFR MEDIA ISLANDWIDE LOGISTIC, I	1,176.64
01/13	Balance Cobrado - 58,384	
01/13	AVISO DE CREDITO TRANSFERENCIA ORDENANTE:CARRIER ENTERPRISE, LLC PAIS:UNITED STATES CODP: DETALLES:INV # L003857/IN CUST # 1000068257	13,416.00
01/17	Balance Cobrado - 33,885	
01/17	ACH RECEIVED TRANSACTION CR 01/PAYMENTS ABBOTT LABORAT	187.20
01/18	Balance Cobrado - 42,907	
01/18	ACH RECEIVED TRANSACTION CR 01/PAYMENTS FERRERO	13,650.00
01/19	Balance Cobrado - 54,357	
01/20	Balance Cobrado - 62,251	
01/20	ACH RECEIVED TRANSACTION CR 01/PAYABLES LIBERTY CABLEVIS ISLANDWIDE LOGISTIC IN	86.84
01/20	ACH RECEIVED TRANSACTION CR 01/CREDITS GFR MEDIA ISLANDWIDE LOGISTIC, I	1,305.48
01/23	Balance Cobrado - 28,184	
01/24	Balance Cobrado - 45,935	
01/24	ACH RECEIVED TRANSACTION CR 01/PAYMENTS DELL CPMPTER ISLANDWIDE LOGIS 1001390432	546.00
01/25	Balance Cobrado - 115,047	
01/25	ACH RECEIVED TRANSACTION CR 01/CNF AC PAY CNWY TRANSPORT ISLAND WIDE LOGI 1300539767	3,745.51
01/25	ACH RECEIVED TRANSACTION CR 01/PAYMENTS FERRERO	66,560.00
01/26	Balance Cobrado - 45,475	
01/26	ACH RECEIVED TRANSACTION CR 01/EDI PAYMNT ROCHE 0039 ISLANDWIDE LOGISTICS I 1500001809 REF*TN*1500001809*1500001809L003818-IN\	1,147.22
01/27	Balance Cobrado - 48,638	
01/27	ACH RECEIVED TRANSACTION CR 01/PAYMENT MARS CARIBBEAN ISLANDWIDE LOGISTICS I	729.00
01/27	AVISO DE CREDITO TRANSFERENCIA ORDENANTE:CHOICE LOGISTICS, INC. PAIS:UNITED STATES CODP: DETALLES:0000000000035761 /ROC/0000000000035761	8,402.44
01/30	Balance Cobrado - 65,031	
01/30	ACH RECEIVED TRANSACTION CR 01/PAYMENTS MODAHAIR LLC	451.35
01/30	ACH RECEIVED TRANSACTION CR 01/AP PAYMENT SALLY BEAUTY HOL ISLANDWIDE LOGISTICS I	28,277.60
01/31	Balance Cobrado - 55,533	
01/31	ACH RECEIVED TRANSACTION CR 01/PAYMENTS WRIGLEY	44,310.89



ESTADO DE CUENTA

CHAPTER II DEBTOR IN POSSESSION BK.

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Número de cuenta 3004948059
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
90	43.75	01/03	94*	60.00	01/06
95	707.26	01/10	96	223.00	01/06
97	89.43	01/13	98	950.00	01/03
101*	105.00	01/25	102	188.87	01/17
103	1,207.35	01/04	104	43.75	01/03
105	550.00	01/03	109*	228.00	01/09
110	855.92	01/11	111	47.85	01/24
112	1,077.77	01/11	113	1,660.94	01/13
114	316.00	01/06	115	26.25	01/18
116	316.80	01/30	117	2,977.43	01/11
118	428.91	01/06	119	2,409.55	01/17
120	20,501.16	01/12	121	400.00	01/10
122	22,027.82	01/13	123	3,076.00	01/18
124	9,527.46	01/12	125	288.08	01/18
126	4,110.59	01/19	127	64.00	01/24
128	125.00	01/18	129	380.59	01/23
130	228.00	01/17	131	387.03	01/17
132	5.09	01/18	133	536.69	01/19
134	116.48	01/18	135	770.00	01/17
136	900.00	01/17	137	990.00	01/18
138	840.00	01/19	139	160.00	01/23
140	612.81	01/25	141	390.00	01/20
143*	116.83	01/23	144	199.50	01/23
145	510.57	01/23	146	660.00	01/24
147	7,097.40	01/27	148	61,718.50	01/26
150*	630.00	01/27	154*	9,527.46	01/31
155	1,205.70	01/30	156	875.60	01/30
164*	87.50	01/30	166*	2,932.43	01/31

* Indica un cambio en la secuencia del número de cheque en el estado

Resumen de débitos

Fecha	Descripción	Cantidad
01/03	ACH RECEIVED TRANSACTION DB	1,337.62
01/03	01/ACH IFS ACRECENT FINANCI	1,337.62
01/03	ACH RECEIVED TRANSACTION DB	1,337.62
01/03	01/ACH IFS ACRECENT FINANCI	1,337.62
01/04	ACH RECEIVED TRANSACTION DB	16.74
01/04	01/ACH IFS ACRECENT FINANCI	16.74
01/04	INTER. TRANS: 3004955497	23.00
01/04	010417083462	23.00
01/04	AVISO DE DEBITO TRANSFERENCIA	23.00
01/04	COMM: 23.00	23.00
01/04	INTER. TRANS: 3004955373	750.16
01/04	010417083413	750.16
01/04	ACH RECEIVED TRANSACTION DB	2,000.00
01/04	01/WEB PMTS TEL AEE CALL CEN	2,000.00
01/04	INTER. TRANS: 3004955462	2,749.84
01/04	010417172418	2,749.84
01/04	ACH RECEIVED TRANSACTION DB	1.73
01/04	01/WEB PMTS TEL AEE CALL CEN	1.73
01/05	INTER. TRANS: 3004955497	20.00
01/05	010517085444	20.00
01/05	INTER. TRANS: 3004955373	711.18
01/05	010517085014	711.18
01/05	ACH RECEIVED TRANSACTION DB	4,131.13
01/05	01/WEB PMTS TEL AEE CALL CEN	4,131.13
01/05	ACH RECEIVED TRANSACTION DB	181.38
01/05	01/WEB PMTS TEL AEE CALL CEN	181.38
01/09	ACH RECEIVED TRANSACTION DB	181.38
01/09	01/ADP - FEES ADP PAYROLL FEES	181.38



CHAPTER II DÉBTOR IN POSESSION BK

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Número de cuenta 3004948059
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de débitos

Fecha	Descripción	Cantidad
01/11	AVISO DE DEBITO TRANSFERENCIA COMM: 23.00	23.00
01/11	INTER. TRANS: 3004955462 011117084833	13,000.00
01/11	INTER. TRANS: 3004955357 011117085008	30,000.00
01/12	INTER. TRANS: 3004955470 011217083356	1.00
01/12	INTER. TRANS: 3004955497 011217083304	219.53
01/13	INTER. TRANS: 3004955497 011317090735	15.00
01/13	AVISO DE DEBITO TRANSFERENCIA COMM: 23.00	23.00
01/13	INTER. TRANS: 3004955357 011317091331	5,000.00
01/17	INTER. TRANS: 3004955497 011717103554	1.73
01/17	INTER. TRANS: 3004955470 011717103755	1.73
01/17	IVU BANK CHARGE AA ACCOUNT ANALYSIS FEE/ACCOUNT ANALYSIS FEE: 2017-01-17	18.12
01/17	ACH RECEIVED TRANSACTION DB 01/DEBITS GC INTEGRATED	50.16
01/17	Cargo análisis cuenta diciembre	396.16
01/17	INTER. TRANS: 3004955489 011717104408	20,000.00
01/19	INTER. TRANS: 3004955497 011917084021	626.25
01/19	INTER. TRANS: 3004955470 011917084219	946.17
01/19	INTER. TRANS: 3004955489 011917083745	2,000.00
01/23	ACH RECEIVED TRANSACTION DB 01/EPAY CHASE	172.83
01/23	ACH RECEIVED TRANSACTION DB 01/ADP - FEES ADP PAYROLL FEES	184.81
01/23	INTER. TRANS: 3004955497 012317084834	6,328.98
01/23	INTER. TRANS: 3004955497 012317085023	12,867.22
01/23	INTER. TRANS: 3004955470 012317084823	13,674.44
01/25	ACH RECEIVED TRANSACTION DB 01/EPAY CHASE	500.00
01/26	INTER. TRANS: 3004955357 012617085802	9,000.00
01/27	AVISO DE DEBITO TRANSFERENCIA COMM: 23.00	23.00
01/30	ACH RECEIVED TRANSACTION DB 01/AAAIVR AAA - IVR	345.51
01/30	INTER. TRANS: 3004955357 013017085939	10,000.00
01/31	INTER. TRANS: 3004955357 013117104657	17,000.00
01/31	INTER. TRANS: 3004955489 013117105009	28,000.00



ESTADO DE CUENTA

CHAPTER II DEBTOR IN POSSESSION BK

Página 5
Número de cuenta 3004948059
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
01/03	7,845.46	01/12	71,784.43	01/24	45,959.32
01/04	37,722.92	01/13	59,049.24	01/25	115,047.02
01/05	45,200.14	01/17	33,885.09	01/26	47,752.39
01/06	73,326.87	01/18	63,958.18	01/27	49,133.43
01/09	84,531.58	01/19	62,778.12	01/30	68,682.69
01/10	132,553.10	01/20	63,780.44	01/31	57,533.69
01/11	100,857.94	01/23	46,185.17		

Resumen de cargos por sobregiro y efectos devueltos:

	Total del período	Total acumulado durante el año 2017	Total acumulado durante el año 2016
Total de intereses por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos diarios por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos por efectos pagados	\$0.00	\$0.00	\$0.00
Total de cargos por efectos devueltos	\$0.00	\$0.00	\$0.00

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY -TAXES ACCOUNT

Name of Debtor: ISLANDWIDE LOGISTICS, INC Case Number: 16-07693
 Reporting Period beginning 1/1/2017 Period ending 1/31/2017

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ustt/r21/index.htm>.

NAME OF BANK: SANTANDER BRANCH: RIO PIEDRAS
 ACCOUNT NAME: DIP COMERCIAL ACCOUNT NUMBER: 3004955497
 PURPOSE OF ACCOUNT: TAXES

Ending Balance per Bank Statement	\$	12,865.76
Plus Total Amount of Outstanding Deposits	\$	-
Minus Total Amount of Outstanding Checks and other debits	\$	- *
Minus Service Charges	\$	-
Ending Balance per Check Register	\$	12,865.76 ** (a)

* Debit cards must not be issued on this account.

** If Closing Balance is negative, provide explanation: INCOME Tax Withheld payment made on Islandwide Logistics by error.
Amount belongs to PJ Rosaly Enterprises, on January you will see transaction reversed.

The following disbursements were paid in Cash:

☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

Name of Debtor:	<u>ISLANDWIDE LOGISTICS, INC</u>	Case Number:	<u>16-07693</u>
Reporting Period	<u>1/1/2017</u>	Period ending:	<u>1/31/2017</u>
NAME OF BANK:	<u>BANCO SANTANDER</u>	BRANCH:	<u>RIO PIEDRAS</u>
ACCOUNT NAME:	<u>TAXES</u>		
ACCOUNT NUMBER:	<u>3004955497</u>		
PURPOSE OF	<u>TAXES</u>		

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1/3/2017	ACH	SANTANDER	BANK CHARGE	15.00
1/4/2017	ACH	SANTANDER	BANK CHARGE	1.74
1/4/2017	ACH	SANTANDER	BANK CHARGE	1.73
1/12/2016	ACH	SANTANDER	BANK CHARGE	15.00
1/23/2017	ACH	HACIENDA	INCOME TAX W/H	690.06
1/23/2017	ACH	IRS	941 PR	5,638.92
1/23/2017	ACH	SANTANDER	BANK CHARGE	1.46
1/23/2017	ACH	SANTANDER	BANK CHARGE	1.73
1/11/2017	ACH	HACIENDA	7%	219.53
1/19/2017	ACH	HACIENDA	PLANILLA 12-2016	626.25
TOTAL				\$ 7,211.42

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ESTADO DE CUENTA

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CHAPTER II DEBTOR IN POSSESSION BK
ESTATE OF ISLANDWIDE LOGISTICS INC
CASE 1607693ESL11 / TAX
PO BOX 11670
SAN JUAN PR 00922-1670

Página 1
Número de cuenta 3004955497
Desde 30 Dic 2016
Hasta 31 Ene 2017

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Caso #
1607693ESL

Total de depósitos en el Banco	\$12,865.76
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a BANCO EN CASA: 787-281-2000 ó 1-800-726-8283 | PYMES: 787-281-3539

Convierta su estado de cuenta en energía. Solicítelo electrónicamente por
Santandernet eBanking. Refiérase al Acuerdo Estados de Cuenta Electrónico.



DEBTOR IN POSSESSION COME

Número de cuenta 3004955497

Balance inicial		\$	-4,694.70
Depósitos y otros créditos	9	+	24,671.88
Cheques pagados y otros retiros	10	-	7,211.42
Balance final		\$	12,865.76

Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 32 Días.
Con una tasa anual de rendimiento de 0.00 %.

Resumen de créditos

Fecha	Descripción	Cantidad
12/30	Balance Cobrado - 4,694	
12/30	Tasa Int. anual 0.000 %	
01/03	Balance Cobrado - 15	
01/03	Anulación pago ACH cta corriente	4,694.70
01/04	Balance Cobrado - 1	
01/04	INTER. TRANS: 3004948059 010417083452	16.74
01/05	Balance Cobrado - 0	
01/05	INTER. TRANS: 3004948059 010517085444	1.73
01/11	Balance Cobrado - 219	
01/12	Balance Cobrado - 15	
01/12	INTER. TRANS: 3004948059 011217083304	219.53
01/13	Balance Cobrado - 1	
01/13	INTER. TRANS: 3004948059 011317090735	15.00
01/17	Balance Cobrado - 0	
01/17	INTER. TRANS: 3004948059 011717103554	1.73
01/19	INTER. TRANS: 3004948059 011917084021	620.25
01/23	Balance Cobrado - 12,867	
01/23	INTER. TRANS: 3004948059 012317084834	6,328.98
01/23	INTER. TRANS: 3004948059 012317085023	12,867.22

Resumen de débitos

Fecha	Descripción	Cantidad
01/03	Cargo por efecto ACH devuelto NSF 01/HACIENDA HACIENDA PARA SE	15.00
01/04	IVU BANK CHARGE	1.73
01/04	CARGO EFECTO ACH DEVUELTO NSF/NSF RETURNED ACH DEBIT FEE: 2017-0	1.74



CHAPTER II DEBTOR IN POSSESSION BK

Página 2
Número de cuenta 3004955497
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de débitos

Fecha	Descripción	Cantidad
01/11	ACH RECEIVED TRANSACTION DB. 01/HACIENDA HACIENDA PARA SE	219.53
01/12	Cargo efecto ACH pagado NSF 01/HACIENDA HACIENDA PARA SE	15.00
01/13	IVU BANK CHARGE CARGO EFECTO ACH PAGADO NSF; 2017-01-12	1.73
01/19	ACH RECEIVED TRANSACTION DB 01/DEPTARE DEPARTAMENTO DEL	626.25
01/23	ACH RECEIVED TRANSACTION DB 01/HACIENDA HACIENDA PARA SE	690.06
01/23	ACH RECEIVED TRANSACTION DB 02/USATAXPYMT IRS	5,638.92
01/31	Cargo de Interes en sobregiro	1.46

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
01/03	-15.00	01/12	-15.00	01/19	0.00
01/04	-1.73	01/13	-1.73	01/23	12,887.22
01/05	0.00	01/17	0.00	01/31	12,865.76
01/11	-219.53				

Resumen de cargos por sobregiro y efectos devueltos:

	Total del periodo	Total acumulado durante el año 2017	Total acumulado durante el año 2016
Total de intereses por sobregiro	\$3.20	\$3.20	\$0.00
Total de cargos diarios por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos por efectos pagados	\$15.00	\$15.00	\$30.00
Total de cargos por efectos devueltos	\$15.00	\$15.00	\$0.00

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: ISLANDWIDE LOGISTICS, INC Case Number: 16-07693
 Reporting Period beginning 1/1/2017 Period ending 1/31/2017

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ustt/21/index.htm>.

NAME OF BANK: SANTANDER BRANCH: RIO PIEDRAS
 ACCOUNT NAME: DIP COMMERCIAL ACCOUNT NUMBER: 3004953357
 PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	\$	36,128.82
Plus Total Amount of Outstanding Deposits	\$	-
Minus Total Amount of Outstanding Checks and other debits	\$	- *
Minus Service Charges	\$	-
Ending Balance per Check Register	\$	36,128.82 ** (a)

* Debit cards must not be issued on this account.

** If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash:

☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

CHECK REGISTER - PAYROLL ACCOUNT

Account for all disbursements, including voids, lost payments, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

<u>DATE</u>	<u>CHECK NUMBER</u>	<u>PAYEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>SEE LIST ATTACH</u>				
TOTAL				\$ -

MOR-8

CHECK REGISTER - Islandwide Logistics, Inc. DECEMBER 1, 2016 TO DECEMBER 31, 2016				
NAME OF BANK: SANTANDER				
ACCOUNT NUMBER: 3004955357				
PURPOSE OF ACCOUNT: PAYROLL *** DIP ***				
Check Number	Date of Check	Payee	Purpose or Description	Amount
009004	01-04-2017	HECTOR IRIZARRY	PAYROLL 1-20-2017	984.02
000005	01-20-2017	YOSHIRA OTERO NEGRON	PAYROLL 1-20-2017	59.12
ACH	1/11/2017	IWL TRANSFER	IWL TRANSFER \$30,000	0.00
ACH	1/13/2017	IWL TRANSFER	IWL TRANSFER \$5,000	0.00
ACH	1/26/2017	IWL TRANSFER	IWL TRANSFER \$9,000	0.00
ACH	1/30/2017	IWL TRANSFER	IWL TRANSFER \$10,000	0.00
ACH	1/31/2007	IWL TRANSFER	IWL TRANSFER \$17,000	0.00
ADP ACH	1/20/2017	Maldonado Santos, Juan	PAYROLL 1-20-2017	539.83
ADP ACH	1/20/2017	Morales Ortiz, Jose	PAYROLL 1-20-2017	511.04
ADP ACH	1/20/2017	Ojeda Ramos, Herminio	PAYROLL 1-20-2017	566.61
ADP ACH	1/20/2017	Rodriguez Diaz, Victor	PAYROLL 1-20-2017	1,141.08
ADP ACH	1/20/2017	Lugo Ramos, Bartolo	PAYROLL 1-20-2017	1,724.28
ADP ACH	1/20/2017	Acevedo Ayala, Jose J.	PAYROLL 1-20-2017	486.76
ADP ACH	1/20/2017	Acosta Jimenez, Edwin	PAYROLL 1-20-2017	1,025.03
ADP ACH	1/20/2017	Adalberto, Padilla Cancel	PAYROLL 1-20-2017	722.93
ADP ACH	1/20/2017	Alvarez Ortiz, Carlos R	PAYROLL 1-20-2017	950.52
ADP ACH	1/20/2017	Arizmendi Cardona, Julio Ignaci	PAYROLL 1-20-2017	1,428.95
ADP ACH	1/20/2017	Brewley Bonilla, Julio Angel	PAYROLL 1-20-2017	1,055.12
ADP ACH	1/20/2017	Contreras Casillas, Jose Manuel	PAYROLL 1-20-2017	737.16
ADP ACH	1/20/2017	Cotto Nazario, Tiffany M.	PAYROLL 1-20-2017	565.55
ADP ACH	1/20/2017	Estrada Lebron, Joseph L.	PAYROLL 1-20-2017	519.97
ADP ACH	1/20/2017	Gonzalez Pastrana, Angel Manuel	PAYROLL 1-20-2017	679.63
ADP ACH	1/20/2017	Ortega Calderon, Eduardo	PAYROLL 1-20-2017	597.01
ADP ACH	1/20/2017	Ortiz Alejandro, Domingo	PAYROLL 1-20-2017	588.07
ADP ACH	1/20/2017	Quiñonez Serpa, Eldijas	PAYROLL 1-20-2017	469.12
ADP ACH	1/20/2017	Rivera Coriano, Antonio	PAYROLL 1-20-2017	1,012.41
ADP ACH	1/20/2017	Rodriguez Gonzalez, Victor	PAYROLL 1-20-2017	632.38
ADP ACH	1/20/2017	Rodriguez Martinez, Cristino	PAYROLL 1-20-2017	596.64
ADP ACH	1/20/2017	Roman Garcia, Jorge L.	PAYROLL 1-20-2017	569.01
ADP ACH	1/20/2017	Ronald Davis, Edwardson Samuel	PAYROLL 1-20-2017	544.67
ADP ACH	1/20/2017	Rosado Martinez, Jayson	PAYROLL 1-20-2017	594.79
ADP ACH	1/20/2017	Santiago Burgos, Manuel	PAYROLL 1-20-2017	634.41
ADP ACH	1/20/2017	Seda Feliciano, Carlos Juan	PAYROLL 1-20-2017	630.16
ADP ACH	1/20/2017	Torres Gonzalez, Leopoldo	PAYROLL 1-20-2017	947.07
ADP ACH	1/20/2017	Torres Pinto, Joaquin	PAYROLL 1-20-2017	573.66
ADP ACH	1/20/2017	Virella Rodriguez, Luis A.	PAYROLL 1-20-2017	657.52
ADP ACH	1/20/2017	Burgos Colon, Miguel A.	PAYROLL 1-20-2017	1,157.91
ADP ACH	1/20/2017	De Jesus Marquez, Elette S.	PAYROLL 1-20-2017	561.52
ADP ACH	1/20/2017	Jimenez Alvarado, Eluis	PAYROLL 1-20-2017	1,026.75
ADP ACH	1/20/2017	Marin Perez, Ivan G.	PAYROLL 1-20-2017	537.66
ADP ACH	1/20/2017	Pastor Sanchez, Rogelio	PAYROLL 1-20-2017	1,118.56
ADP ACH	1/20/2017	Rivera Ortiz, Aneudy	PAYROLL 1-20-2017	809.00
ADP ACH	1/20/2017	Rivera Rodriguez, Angel G	PAYROLL 1-20-2017	849.59
ADP ACH	1/20/2017	Sanchez Cid, Manuel	PAYROLL 1-20-2017	981.90
ADP ACH	1/20/2017	Santana Hraido, Felix	PAYROLL 1-20-2017	430.29
ADP ACH	1/20/2017	Flores Veguilla, Angelica	PAYROLL 1-20-2017	481.17
ADP ACH	1/20/2017	Rivera Rodriguez, Luis	PAYROLL 1-20-2017	684.21
ADP ACH	1/20/2017	Sandoval Gonzalez, Angelle J	PAYROLL 1-20-2017	534.64
ADP ACH	1/20/2017	Geronimo Alcea, Carlos J.	PAYROLL 1-20-2017	958.29
ADP ACH	1/20/2017	Gonzalez Gonzalez, Emilio J.	PAYROLL 1-20-2017	668.31
ADP ACH	1/20/2017	Seda Feliciano, Alaxia	PAYROLL 1-20-2017	760.84
00050749	1/6/2017	Maldonado Santos	PAYROLL 01-06-2017	539.82
00050750	1/6/2017	Morales Ortiz	PAYROLL 01-06-2017	511.04
00050751	1/6/2017	Ojeda Ramos	PAYROLL 01-06-2017	566.60
00050752	1/6/2017	Rodriguez Diaz	PAYROLL 01-06-2017	1,141.08
00050753	1/6/2017	Geronimo Alcea	PAYROLL 01-06-2017	958.29
00050754	1/6/2017	Gonzalez Gonzalez	PAYROLL 01-06-2017	684.32
00050755	1/6/2017	Lugo Ramos	PAYROLL 01-06-2017	1,724.28
00050756	1/6/2017	Seda Feliciano	PAYROLL 01-06-2017	760.83
00050757	1/6/2017	Acevedo Ayala	PAYROLL 01-06-2017	457.39
00050758	1/6/2017	Acosta Jimenez	PAYROLL 01-06-2017	1,025.03
00050759	1/6/2017	Adalberto	PAYROLL 01-06-2017	650.14
00050760	1/6/2017	Alvarez Ortiz	PAYROLL 01-06-2017	646.44
00050761	1/6/2017	Arizmendi Cardona	PAYROLL 01-06-2017	2,091.93
00050762	1/6/2017	Brewley Bonilla	PAYROLL 01-06-2017	1,055.12
00050763	1/6/2017	Contreras Casillas	PAYROLL 01-06-2017	803.30
00050764	1/6/2017	Cotto Nazario	PAYROLL 01-06-2017	591.48
00050765	1/6/2017	Estrada Lebron	PAYROLL 01-06-2017	672.04
00050766	1/6/2017	Gonzalez Pastrana	PAYROLL 01-06-2017	728.46
00050767	1/6/2017	Ortega Calderon	PAYROLL 01-06-2017	668.23
00050768	1/6/2017	Ortiz Alejandro	PAYROLL 01-06-2017	633.38
00050769	1/6/2017	Quiñonez Serpa	PAYROLL 01-06-2017	451.31
00050770	1/6/2017	Rivera Coriano	PAYROLL 01-06-2017	581.84
00050771	1/6/2017	Rodriguez Gonzalez	PAYROLL 01-06-2017	603.16
00050772	1/6/2017	Rodriguez Martinez	PAYROLL 01-06-2017	606.85
00050773	1/6/2017	Roman Garcia	PAYROLL 01-06-2017	608.50
00050774	1/6/2017	Ronald Davis	PAYROLL 01-06-2017	598.24
00050775	1/6/2017	Rosado Martinez	PAYROLL 01-06-2017	664.86
00050776	1/6/2017	Santiago Burgos	PAYROLL 01-06-2017	681.54

CHECK REGISTER - Islandwide Logistics, Inc. DECEMBER 1, 2016 TO DECEMBER 31, 2016				
NAME OF BANK: SANTANDER				
ACCOUNT NUMBER: 3004955357				
PURPOSE OF ACCOUNT: PAYROLL** DIP**				
Check Number	Date of Check	Payee	Purpose or Description	Amount
00050777	1/6/2017	Santos Medina	PYRL 01-05-2017	618.50
00050778	1/6/2017	Seda Feidano	PYRL 01-05-2017	668.63
00050779	1/6/2017	Torres Gonzalez	PYRL 01-05-2017	773.60
00050780	1/6/2017	Torres Pinto	PYRL 01-05-2017	644.58
00050781	1/6/2017	Virella Rodriguez	PYRL 01-05-2017	528.90
00050782	1/6/2017	Burgos Colon	PYRL 01-05-2017	1,062.50
00050783	1/6/2017	De Jesus Marquez	PYRL 01-05-2017	713.42
00050784	1/6/2017	Jimenez Alvarado	PYRL 01-05-2017	816.67
00050785	1/6/2017	Pastor Sanchez	PYRL 01-05-2017	898.31
00050786	1/6/2017	Rivera Cruz	PYRL 01-05-2017	833.71
00050787	1/6/2017	Rivera Ortiz	PYRL 01-05-2017	808.99
00050788	1/6/2017	Rivera Rodriguez	PYRL 01-05-2017	793.62
00050789	1/6/2017	Sanchez Cid	PYRL 01-05-2017	858.91
00050790	1/6/2017	Santana Hiraldo	PYRL 01-05-2017	774.28
00050791	1/6/2017	Flores Veguilla	PYRL 01-05-2017	474.50
00050792	1/6/2017	Rivera Rodriguez	PYRL 01-05-2017	656.50
00050793	1/6/2017	Sandoval Gonzalez	PYRL 01-05-2017	521.28
00050794	1/20/2017	Santos Medina	PAYRL 1-20-2017	536.33
00050795	1/20/2017	Rivera Cruz	PAYRL 1-20-2017	1,044.22
Total Disbursement				\$ 70,326.76



ESTADO DE CUENTA

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CHAPTER II DEBTOR IN POSSESSION BK
ESTATE OF ISLANDWIDE LOGISTICS INC
CASE 1607693ESL11/ NO
PO BOX 11670
SAN JUAN PR 00922-1670

Página 1
Número de cuenta 3004955357
Desde 30 Dic 2016
Hasta 31 Ene 2017

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Caso #.
1607693ESL

Total de depósitos en el Banco	\$36,128.82
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a BANCO EN CASA: 787-281-2000 ó 1-800-726-8263 | PYMES: 787-281-3539

Convierta su estado de cuenta en energía. Solicítelo electrónicamente por
Santander net eBanking. Refiérase al Acuerdo Estados de Cuenta Electrónico.



DEBTOR IN POSSESSION COME

Número de cuenta 3004955357

Balance inicial		\$.	35,455.58
Depósitos y otros créditos	5	+	71,000.00
Cheques pagados y otros retiros	50	-	70,326.76
Balance final		\$	36,128.82

Información de intereses

Intereses ganados \$ 0.00 basado en un período de 32 Días.
Con una tasa anual de rendimiento de 0.00 %.

Resumen de créditos

Fecha	Descripción	Cantidad
12/30	Balance Cobrado -	35,455
12/30	Tasa Int. anual 0.000 %	
01/05	Balance Cobrado -	10,162
01/09	Balance Cobrado -	5,214
01/10	Balance Cobrado -	1,410
01/11	Balance Cobrado -	31,410
01/11	INTER. TRANS: 3004948059 011117085008	30,000.00
01/13	Balance Cobrado -	36,410
01/13	INTER. TRANS: 3004948059 011317091331	5,000.00
01/18	Balance Cobrado -	35,426
01/20	Balance Cobrado -	187
01/23	Balance Cobrado -	128
01/26	Balance Cobrado -	9,128
01/26	INTER. TRANS: 3004948059 012617085802	9,000.00
01/30	Balance Cobrado -	19,128
01/30	INTER. TRANS: 3004948059 013017085939	10,000.00
01/31	Balance Cobrado -	36,128
01/31	INTER. TRANS: 3004948059 013117104657	17,000.00

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
4	984.02	01/18	5	59.12	01/23
50749*	539.82	01/10	50750	511.04	01/10
50751	566.60	01/05	50752	1,141.08	01/10
50753	956.29	01/05	50754	684.32	01/05
50755	1,724.29	01/05	50756	780.83	01/05
50757	457.39	01/05	50758	1,025.03	01/05
50759	650.14	01/05	50760	646.44	01/05

PO Box 362589, San Juan, Puerto Rico 00936-2589

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CHAPTER II DEBTOR IN POSSESSION BK

Página 2
Número de cuenta 3004955357
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
50761	2,091.93	01/09	50762	1,055.12	01/05
50763	803.30	01/05	50764	591.46	01/05
50765	572.04	01/05	50766	726.46	01/09
50767	688.23	01/05	50768	633.38	01/05
50769	451.31	01/05	50770	581.64	01/05
50771	603.15	01/05	50772	806.65	01/09
50773	608.50	01/05	50774	598.24	01/05
50776	864.88	01/05	50778	681.54	01/05
50777	816.50	01/10	50778	666.63	01/05
50779	773.60	01/05	50780	644.58	01/05
50781	529.80	01/05	50782	1,062.50	01/05
50783	713.42	01/09	50784	816.67	01/05
50785	898.31	01/05	50786	833.71	01/05
50787	808.99	01/09	50788	793.62	01/05
50789	858.91	01/05	50790	774.26	01/05
50791	474.50	01/10	50792	656.50	01/05
50793	521.28	01/10	50794	536.33	01/20
50795	1,044.22	01/20			

* Indica un cambio en la secuencia del número de cheque en el estado

Resumen de débitos

Fecha	Descripción	Cantidad
01/20	Pagos ACH de cta cheques 01/PAYROLL ISLANDWIDE LOGIS	33,658.01

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
01/05	10,162.19	01/13	36,410.52	01/26	9,128.82
01/09	5,214.74	01/18	35,426.50	01/30	19,128.82
01/10	1,410.52	01/20	187.94	01/31	36,128.82
01/11	31,410.52	01/23	128.82		

Resumen de cargos por sobregiro y efectos devueltos:

	Total del periodo	Total acumulado durante el año 2017	Total acumulado durante el año 2016
Total de intereses por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos diarios por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos por efectos pagados	\$0.00	\$0.00	\$0.00
Total de cargos por efectos devueltos	\$0.00	\$0.00	\$30.00

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: ISLANDWIDE LOGISTICS, INC Case Number: 16-07693

Reporting Period beginning 1/1/2017 Period ending 1/31/2017

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website, <http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: SANTANDER BRANCH: RIO PIEDRAS

ACCOUNT NAME: DIP COMMERCIAL ACCOUNT NUMBER: 3004955373

PURPOSE OF ACCOUNT: POS

Ending Balance per Bank Statement	\$	321.07
Plus Total Amount of Outstanding Deposits	\$	2,783.35
Minus Total Amount of Outstanding Checks and other debits	\$	- *
Minus Service Charges	\$	-
Ending Balance per Check Register	\$	3,104.42 ** (a)

* Debit cards must not be issued on this account.

** If Closing Balance is negative, provide explanation:

The following disbursements were paid in Cash:

☐ Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

CHECK REGISTER - OPERATIONAL ACCOUNT

Account for all disbursements, including voids, lost payments, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

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ESTADO DE CUENTA

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CHAPTER II DEBTOR IN POSSESSION BK
ESTATE OF ISLANDWIDE LOGISTICS INC
CASE 1607693ESL11 / POS
PO BOX 11670
SAN JUAN PR 00922-1670

Página 1
Número de cuenta 3004955373
Desde 30 Dic 2016
Hasta 31 Ene 2017

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Caso #
1607693ESL

Total de depósitos en el Banco	\$321.07
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a BANCO EN CASA: 787-281-2000 ó 1-800-728-8263 | PYMES: 787-281-3539

Convierta su estado de cuenta en energía. Solicítelo electrónicamente por
Santandernet eBanking. Refiérase al Acuerdo Estados de Cuenta Electrónico.



DEBTOR IN POSSESSION COME

Número de cuenta 3004955373

Balance Inicial		\$	11.68
Depósitos y otros créditos	4	+	2,060.79
Cheques pagados y otros rebros	4	-	1,751.40
Balance final		\$	321.07

Información de Intereses

Intereses ganados \$ 0.00 basado en un período de 32 Días.
Con una tasa anual de rendimiento de 0.00 %.

Resumen de créditos

Fecha	Descripción	Cantidad
12/30	Balance Cobrado - 11	
12/30	Tasa Int. anual 0.000 %	
01/03	Balance Cobrado - 22	
01/04	Balance Cobrado - 12	
01/04	INTER. TRANS: 3004948059 010417083413	25.00
01/05	Balance Cobrado - 5	
01/05	INTER. TRANS: 3004948059 010517085014	20.00
01/24	Balance Cobrado - 1,721	
01/24	ACH POS CREDIT 01/MERCH DEP MERCHANT SERVICE CUSTID 8030638038 LOGISTICS	1,715.75
01/25	Balance Cobrado - 21	
01/26	Balance Cobrado - 321	
01/26	ACH POS CREDIT 01/MERCH DEP MERCHANT SERVICE CUSTID 8030638038 LOGISTICS	300.04

Resumen de débitos

Fecha	Descripción	Cantidad
01/03	ACH POS DEBIT 01/MERCH FEE MERCHANT SERVICE CUSTID 8030638038 LOGISTICS	34.67
01/04	Cargo efecto ACH pagado NSF 01/MERCH FEE MERCHANT SERVICE CUSTID 8030638038 LOGISTICS	15.00
01/05	IVU BANK CHARGE CARGO EFECTO ACH PAGADO NSF: 2017-01-04	1.73
01/25	INTER. TRANS: 3004955489 012517085548	1,700.00



CHAPTER II.DEBTOR IN POSESSION BK

Página 2
Número de cuenta 3004955373
Desde 30 Dic 2016
Hasta 31 Ene 2017

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
01/03	-22.89	01/24	1,721.03	01/26	321.07
01/04	-12.99	01/25	21.03	01/31	321.07
01/05	5.28				

Resumen de cargos por sobregiro y efectos devueltos:

	Total del periodo	Total acumulado durante el año 2017	Total acumulado durante el año 2016
Total de intereses por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos diarios por sobregiro	\$0.00	\$0.00	\$0.00
Total de cargos por efectos pagados	\$15.00	\$15.00	\$0.00
Total de cargos por efectos devueltos	\$0.00	\$0.00	\$0.00

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

Each savings and investments account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
NONE				
TOTAL				\$ - (a)

PETTY CASH REPORT

The following Petty Cash Drawers / Accounts are maintained:

Location of Box / Account	(Column 2) Maximum Amount of Cash in Drawer / Acct.	(Column 3) Amount of Petty Cash on Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
ISLANDWIDE LOGISTIC FACILITIES	\$ 2,500.00	\$ -	\$ 2,500.00
TOTAL		\$ - (b)	

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH (a + b) \$ - (c)

c) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: ISLANDWIDE LOGISTICS, INC. Case Number: 16-07693
Reporting Period beginning January 1, 2017 Period ending January 31, 2017

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

<u>Name of Taxing Authority</u>	<u>Date payment Due</u>	<u>Description</u>	<u>Amount</u>	<u>Date Last Tax Return Filed</u>	<u>Tax Return Period</u>
<u>IRS</u>	<u>1/25/2017</u>	<u>941 PR</u>	<u>\$ 6,126.81</u>		<u>1Q 2017</u>
<u>HACIENDA</u>	<u>1/25/2017</u>	<u>INC. TAX W/H</u>	<u>\$ 782.97</u>		<u>1 Q 2017</u>
TOTAL			<u>\$ 6,909.78</u>		

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ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: ISLANDWIDE LOGISTICS, INC. Case Number: 16-07693
 Reporting Period beginning January 1, 2017 Period ending January 31, 2017

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirements plans, loan repayments, payments of Officer / Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
NONE			

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	<u>47</u>	<u>0</u>
Number hired during the period	<u>0</u>	<u>0</u>
Number terminated or resigned during period	<u>2</u>	<u>0</u>
Number of employees on payroll at end of period	<u>45</u>	<u>0</u>

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increase policy limits, renewal, etc.).

<u>Agent and / or Carrier</u>	<u>Phone Number</u>	<u>Policy No.</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
Luis López Luna	787-273-7070	CP-000311809-1	Package	6/24/2017	6/24/2017
Luis López Luna	787-273-7070	CA-0304102-1	Auto	6/19/2017	6/19/2017
Luis López Luna	787-273-7070	018-001003596	Umbrella	9/19/2017	6/19/2017
Luis López Luna	787-273-7070	CA-000304238-1	Business Auto	6/19/2017	6/19/2017
Luis López Luna	787-273-7070	024-1002210-02	Officer Insurance	11/30/2016	11/30/2016

The following lapse in insurance coverage occurred this month:

<u>Policy Type</u>	<u>Date Lapsed</u>	<u>Date Reinstated</u>	<u>Reason for Lapse</u>
None.			
NONE.			

☐ Check here if U.S. Trustee has been listed as Certificate Holder for all Insurance policies.

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

NONE.

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